

Wortham and Burgate Twinning Association
Treasurers Report
Year Ended 31st December 2017 for AGM 18th January 2018

I am pleased to report that as at the end of 2017 the Twinning Association funds sit at £4,141.93 which compared to 2016 shows a swelling of funds by £1,473.21 and leaves a healthy pot to entertain the visit from Hede later this year.

In line with the usual cycle 2017 was a year where funds were accumulated and notwithstanding a visit from the Hede Girls Basketball Team which was fully subsidised at a cost of £311.00 our funds have grown as a result of successful fund raising events, another good year at the Hede Christmas Market and Subscriptions remaining very healthy.

In the usual way drinks at the AGM were fully subsidised and a raffle helped offset costs leading to a spend that evening of £141.50.

The main Social Events of the year namely the Wine & Cheese Social, Musical Evening and Christmas Social raised £126.70, £433.83 and £221.36 respectively. Likewise the Christmas Market Takings after some costs amounted to £630.59. At the time of writing I would advise that to date travel subsidies in respect of the Christmas market have not been paid as the Committee are drawing their conclusions on what if any subsidy will be paid for Decembers trip. Likewise there are some modest expenses to be settled in respect of the Christmas Social.

Subscriptions have increased slightly to £750 which is the highest seen in my Tenure as Treasurer and on the back of the Associations healthy financial situation I have recommended to the Committee no changes to the prevailing subscription rates.

There were two exceptional items paid in 2017 these being a gift to Hede to celebrate the silver anniversary of the Twinning and a gift given to Nick Beasley to thank him for his hard work and dedication during his time as Chairman.

I would like to place on record my sincere thanks to Colin Lond who has audited the accounts in quick time given the AGM is earlier this year and indeed for the years he has undertaken this task for me in my time as Treasurer.

For my part, since accepting to undertake the Treasurer role on what was supposed to be a temporary basis some years later it is now the right time for me to hand these duties over. I am grateful to Sue Wright who has agreed to take things forward in 2018 and pleased to depart as Treasurer leaving the Association in a very healthy financial position.

Dave Long 10th January 2018

Wortham & Burgate Twinning Association
Income & Expenditure Account for period ending 31st December 2017

	<u>Income</u>		<u>Expense</u>	<u>Profit/Loss</u>
Events				
AGM				
Raffle	68.00	Presentation, Wine & Raffle Prize	155.50	-141.50
		Hall Hire	54.00	
			<u>209.50</u>	
Hede Visit				
		Mini Bus Subsidy	45.00	-45.00
Wine & Cheese Social				
Contributions	177.00	Food Costs	50.30	126.70
Basketball Team Visit				
		Canoeing	120.00	-311.00
		Meals post Pentanque	51.00	
		Host Subsidies/Travel Costs	140.00	
			<u>311.00</u>	
Musical Evening				
Ticket Sales	675.00	Band	250.00	433.83
Raffle	107.00	Tent Hire	70.00	
	<u>782.00</u>	Catering Costs	28.17	
			<u>348.17</u>	
Christmas Social				
Door Receipts	235.00	Cost of Beverages	62.50	221.36
Gift Item Sales	48.86			
	<u>283.86</u>			
Events Totals	<u><u>1310.86</u></u>		<u><u>1026.47</u></u>	<u><u>284.39</u></u>
Subscriptions				
Subscriptions	750.00			750.00
Christmas Market Taking	750.80	Travel Subsidies/Cost of Sale	120.21	630.59
		Gift to Hede 25 Years	29.97	-29.97
		Gift to Outgoing Chairma	25.00	-25.00
		Public Liability Ins/Website C	136.80	-136.80
Total Income	<u><u>2811.66</u></u>	Total Expenditure	<u><u>1338.45</u></u>	<u><u>1473.21</u></u>

Balance Sheet as at 31st December 2016

Opening Balances	Cash	247.84	Closing Balances	Cash	17.56
	At Bank	2420.88		At Bank	4124.37
	Profit/Loss 2017	<u>1473.21</u>			
		<u>4141.93</u>			<u>4141.93</u>